

INVESTMENT OPPORTUNITY

An opportunity exists for entry into a low risk gold producing venture via an equity offer of up to 49% in a Special Purpose Vehicle (SPV). The venture will recover gold from old gold tailings dumps.

A 49% stake in a special purpose vehicle which will work these gold tailings will require a USD5M investment.

An additional USD5M should be provided by the investor in the form of a loan to fully capitalize the venture.

The 51% shareholder - the current sole owner of the dumps – is a well-established gold mining company which has been operating in Zimbabwe for many years, and has the necessary technical expertise and skills.

- This is a high-volume low risk operation.
- Gold is a time-tested commodity and a reserve for most world currencies. It is traded on the major international commodity exchanges and its spot price is readily known
- The current average gold price is almost US\$50 per gram and projections indicate that there is likely to be an upward movement in gold price by 2020 to 2022.
- The SPV will own 4 gold dump tailings with a combined weight of more than 6 million tonnes.
- The gold dump tailings are located about 35km South East of Gweru, in the Midlands province.
- All the geological and technical work has been done by independent third parties, and the reports are available for inspection, scrutiny and verification.
- There is already good infrastructure on site which will be added onto.
- The production is scheduled to start within six months of financing. The plant and machinery have been selected and all mining plans are in place.
- The installed capacity to process the dumps will be 2,500 tonnes per day.
- The funds raised will be used to upgrade current infrastructure, set up a new processing plant as well as for working capital for the first cycle of operations.
- Debt financing will be sought to augment the financing of the project, in order to avoid diluting the existing shareholding.
- The average recovery rate of gold in the gold dump tailings is circa 0.5 grams per tonne meaning that there is potentially 3 tonnes of gold to be recovered.
- It is expected that all in costs of production will be less than \$750 per ounce.
- Calculated payback period for the venture is expected to be approximately 12 months from start of operations.
- Management has a deep technical expertise and broad experience in mining, but is receptive to having a technical operating financial partner and/or a purely financial partner
- The project boasts an experienced team of professionals with extensive expertise and know-how in the field of gold mining and processing of dumps. The team has a wide and reliable network in South Africa, Zimbabwe and Canada.
- The business is expected to show high profit margins, as operating costs are low, and the cash flows look good.

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